

**LTCS Finance Committee Meeting Minutes**  
**10.22.2020; 11:30am - noon**  
**Esther, Todd, Melissa, Jennifer, & Celesta**  
**Zoom link**

Old Action Items:

- Appears LTCS not eligible for CARES funding of approx. \$23k (due to being Title I funds)
- New smart boards received and installed
- New hot spots received and being deployed to virtual students in need of access

New Business:

- Reviewed Budget vs. Actual –
  - Additional hiring (Para-pros to assist with virtual)
  - Discussed negative “fund Balance” in Sept due to additional expenditures (P&L by month)
- Need to look at new chrome books due to condition or fully depreciated
  - Look at rental/outsourced to cycle more efficiently
  - Discussed depreciation policy on Chromebooks
- Monitoring visit – occurred 10/20/2020,
  - No finance rep present (Terrance no longer with SCSC)
  - Given good report on financial statement presentation
  - Need a bond
- Discussed getting statistics on grades (virtual vs in person, and compare to pre-Covid)
- Plan for January 7, 2021 100% in-person (firm push for 100%)
- Look at revised budget in January

New/Ongoing Action Items:

- PPP –Eric’s email will remain open to get forgiveness app info (Celesta to monitor)
  - App opened for forgiveness week of 10/19/2020
  - Esther and Celesta signed in & created a password
  - Celesta to contact Eric to change signer
- Received Grant of \$56k for 2 years (used for assessment software)
  - Jennifer to address form SF1199A needed for bank (direct deposit)
- Potential expenditures from prior month/ongoing:
  - Access point, new cables, etc. -appear to be helping
  - Noted potential expenses for additional B/M students on 10/19:
    - Prepare for additional teachers if need (dedicated to virtual)
    - Additional plexiglass dividers needed
- Melissa to email on bonding requirements
- Next meeting on 11/11/20 at 11:30am.
- Following meeting on 12/9/20 at 11:30am.

12:16 – meeting adjourned