

LTCS Finance Committee Meeting Minutes - Budget

7.9.2020; 11:30am - noon

Esther, Todd, Jennifer, & Celesta; and Andrea (conference call between all parties)

(605) 313-5634; Access code: 257939#

Budget topics:

- Discussed changes in personnel budget from FY 2020
- Discussed any increase in janitorial needs due to additional/deep cleanings
- Discussed consideration for additional technology needs for potential virtual learning.
- Noted that future budget adjustments may be necessary.
- Decided to increase board expenses by \$500 to cover newspaper announcements for board meetings.
- Future Budget meetings:
 - 7/20/2020 - 2nd public hearing (1st hearing was 4/22/2020)
 - 7/27/2020 – Board to vote on budget

Finance committee topics:

- Reviewed draft Budget vs Actual for FYE 6/30/2020
- Discussed Audit request for 6/30/2020
- Discussed completing PPP forgiveness application via 3508EZ form
 - Esther to email application to Celesta to complete
- Next meeting on 8/19/20 at 11:30am.

12:10 – meeting adjourned