

<b>Liberty Tech Charter School</b>				
	FY21 Budget	Adoption August 24, 2020	Adjustments/ Reclassifications	Amended April 2021
<b>Revenues</b>				
QBE Formula Earnings		\$ 4,176,821.00	\$ 84,583.00	\$ 4,261,404.00
PPP Loan Forgiveness			\$ 620,995.00	\$ 620,995.00
Other Revenue			\$ 40,559.00	\$ 40,599.00
Federal Grants		\$ 64,587.00	\$ 95,358.00	\$ 159,945.00
State Grants		\$ 40,000.00	\$ 51,774.00	\$ 91,774.00
SCSC Payment		(83,536.00)	\$ 55,702.00	\$ (27,834.00)
<b>Total Revenue</b>		<b>\$ 4,197,872.00</b>	<b>\$ 948,971.00</b>	<b>\$ 5,146,883.00</b>
<b>Expenditures</b>				
		<b>FY21 Budget</b>		
1000- Instruction		\$ 3,256,879.00	\$ 503,755.00	\$ 3,760,634.00
2100 - Pupil Services		\$ 271,500.00	\$ 34,000.00	\$ 305,500.00
2210 - Improvement of Instructional Services		\$ 218,905.00	\$ (88,905.00)	\$ 130,000.00
2213 - Instructional Staff Training		\$ 15,000.00	\$ 5,000.00	\$ 20,000.00
2220 - Educational Media Services		\$ 500.00	\$ 49,000.00	\$ 49,500.00
2300 - General Administration		\$ 66,078.00	\$ 18,922.00	\$ 85,000.00
2400 - School Administration		\$ 196,199.00	\$ 57,838.00	\$ 254,037.00
2500 - Support Services - Business		\$ 137,781.00	\$ (37,781.00)	\$ 100,000.00
2600 - Maintenance and Operations of Plant Services		\$ 353,500.00	\$ 38,712.00	\$ 392,212.00
2800 - Support Services - Central		\$ 2,500.00	\$ 2,500.00	\$ 5,000.00
2900 - Other Support Services		\$ -	\$ 15,000.00	\$ 15,000.00
3100 - School Nutrition Program		\$ 46,530.00	\$ (16,530.00)	\$ 30,000.00
3200 - Enterprise Operations		\$ 2,500.00	\$ (2,500.00)	\$ -
<b>Total Expenditures</b>		<b>\$ 4,567,872.00</b>	<b>\$ 579,011.00</b>	<b>\$ 5,146,883.00</b>
Excess of Revenues Over (Under)				
Expenditures and Other Uses		\$ (370,000.00)	\$ 370,000.00	\$ -
Estimated Fund Balance beginning of the year		\$ 2,257,948.00	\$ 230,697.30	\$ 2,488,645.30
Appropriation of Fund Balance		\$ 370,000.00		\$ -
Fund Balance, End of Year		<b>\$ 1,887,948.00</b>	<b>\$ 600,697.30</b>	<b>\$ 2,488,645.30</b>

\* an individual may request an electronic copy of the school's line item detailed adopted annual operating budget at no cost by emailing the school's Operations Manager at celesta.mcgee@libertytechcharter.org.