

LTCS Finance Committee Meeting Minutes
8.19.2020; 11:30am - noon
Esther, Todd, Jennifer, & Celesta
(605) 313-5634; Access code: 257939#

New Business:

- Audit complete
 - Report was posted to LTCS board site for FY 2020
- Future potential expenditures:
 - Access point in each class (tech budget)
 - Hotspots for students with limited internet (tech budget)
 - New cables (tech budget)
 - Some work needed to get new equipment more compatible
- Brick and mortar still an option, potential expenditures:
 - Mobile cart/desk for teachers' laptops
 - Social distancing/Covid supplies (for brick & mortar)
- Discussed that expenses above could be offset by lower expenses due to virtual learning
- Next week Melissa is picking up free Covid supplies/PPE (from GEMA, per Governor's orders)
- Noted that future/ongoing budget adjustments may be necessary.

New/Ongoing Action Items:

- Budget – not approved
 - Once approved Celesta will input in QB and provide Budget to Actual reports
- PPP –Eric's email will remain open to get forgiveness app when available (Celesta to monitor)
 - Filled out survey for when applying (8 vs. 24 weeks)
- Future Budget meetings – 8/24/2020
 - Budget will be voted on at this meeting
- Next meeting on 9/23/20 at 11:30am.

11:55 – meeting adjourned