

LTCS Finance Committee Meeting Minutes
9.22.2020; 11:30am - noon
Esther, Todd, Melissa, Jennifer, & Celesta
(605) 313-5634; Access code: 257939#

Old Action Items:

- Budget
 - 8/24/2020 -Approved by the Board
 - 8/25/2020 -Posted to the LTCS website by Melissa

New Business:

- There is the potential for CARES funding of approx. \$23k (but has not been confirmed)
- Reviewed Budget vs. Actual –
 - noted Workers comp higher expense (year-end true up)
 - Contra account for State Charter Admin fee
 - Credit card with credit (web cam order canceled and ordered from another vendor)

New/Ongoing Action Items:

- PPP –Eric’s email will remain open to get forgiveness app when available (Celesta to monitor)
 - Email received stating that portal to open soon
- Received Grant of \$56k for 2 years (used for assessment software)
 - SF 1199A form needed for bank (direct deposit)
- Potential expenditures from prior month:
 - Access point, new cables, etc. -appear to be helping
 - Hotspots for students with limited internet (tech budget) – still obtaining from Verizon
- Discussed teaching virtual & B/M environment simultaneously; noted potential expenses for additional B/M students on 10/19:
 - Prepare for additional teachers if need (dedicated to virtual)
 - Pricing out Smart boards
 - Additional plexiglass dividers needed
- Next meeting on 10/22/20 at 11:30am.

11:58 – meeting adjourned