



LTCS Finance Committee Agenda and Minutes

November 15, 2023

Location: <https://zoom.us/j/9859672046?pwd=RXBFRkMzc2F5T09MTkU1TnVmMVZ4QT09>

Agenda Topic	Meeting Notes / Previous Sessions Comments
<p>Call To Order – 9:17 am</p>	<p><i>Attendees:</i> <i>Robert Varghese, Eric Walker, Celesta McGee, Melissa King, Regina Tonnis, Nathan Flint, Todd Levin</i></p>
<ul style="list-style-type: none"> ● Old 	<ul style="list-style-type: none"> ● Diversify Accounts - Status Update. Spoke with Julie Klinger (branch manager at The First Bank). Need to set a date to open accounts. Will aim for last week in November or 1st week in December. ● Insurance policies - we're already covered under SDELL.
<ul style="list-style-type: none"> ● Ongoing 	<ul style="list-style-type: none"> ● Review Prior Month (October) Financials - (\$32K) for the month. This was a timing difference on a specific grant. Funding will show in November. ● Grant Updates - Facilities grant came in for \$78K (compared to \$85K budgeted)
<ul style="list-style-type: none"> ● New 	<ul style="list-style-type: none"> ● Bright From the Start Program - funding and other concerns (Celesta). Direct costs to LTCS budget are substantial for the Pre-K program. This was a money losing proposition from the get-go BUT the program wasn't created for financial reasons alone. The decision to continue will have to be made by the Academic Committee. This will be discussed at the next Board Mtg on 11/27. We will make a final decision before mid-January.
<ul style="list-style-type: none"> ● Other 	<ul style="list-style-type: none"> ● Next Meeting - January 18, 2024 @ 9:30am.