



LTCS Finance Committee Agenda and Minutes

August 17, 2023

Location: <https://zoom.us/j/9859672046?pwd=RXBFRkMzc2F5T09MTkU1TnVmMVZ4QT09>

Agenda Topic	Meeting Notes / Previous Sessions Comments
Call To Order – 9:15 am	<i>Attendees:</i> <i>Robert Varghese, Melissa King, Eric Walker , Todd Levin, Celesta McGee, Neva Velasquez</i>
● Old	<ul style="list-style-type: none">● After School Program Funding (YMCA) - no funding by LTCS required. YMCA uses our facility. Now providing after school for Pre-K as well (2:45pm - 3:50pm)● Diversify Accounts - Status Update : Southern Credit Union apparently does not handle busines accounts. Will explore options with The First/Heritage, Delta Community and Georgia’s Own.
● Ongoing	<ul style="list-style-type: none">● Review Prior Month (July) Financials● Grant Updates - approved grants accrued in July and funding should come in during August. Grant received for School Security. Need to make determination on vendor. Have received 3 quotes (\$28K-\$30K) as per Board Policy.
● New	<ul style="list-style-type: none">● Review changes to Board Policy Manual - once remaining Fin Comm members review changes, email will be sent out to the entire Board for review and approval.<ul style="list-style-type: none">○ Suggestion has been made to hire Consultant to review Policy on on-going basis and ensure it is in compliance.<ul style="list-style-type: none">■ Committee unanimously supports idea● Review Audit Report - no surprises; all is good.● changeover in Finance Committee and account signatories - new Finance Chair and Board Chair will meet at Synovus Bank on 8/18 to make changes.



--	--